

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***DECEMBER, 2008
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

January 16, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December, 2008- End of Month Report

Please find attached the Members' and Benefits Committee's December, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

Committee Summary
August '08 to July '09

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF		16	16*	16	16	16							
No. of Active Members													
	Defined Benefits	3,797	3,797*	3,862	3,854	3,821							
	Defined Contributions	5,906	5,906*	6,763	6,854	6,875							
No. of Retirees													
	Defined Benefits	6,883	6,883*	6,902	6,906	6,911							
	Defined Contributions	222	222*	231	230	232							
No. of Cases Pending		63	0	79	63	63	0	0	0	0	0	0	0
8119, 8120 and 8120.1	a Age Retirement	1	1*	0	0	5							
	b Age Retirement (ERIP)	0	8*	0	0	0							
	c Optional Retirement	2	2*	4	1	1							
	d Service Retirement	2	2*	10	12	25							
	e Service Retirement (ERIP)	0	0*	1	0	0							
8123	f Medical Disability Applicants	6	6*	0	9	7							
8126	g Medical Disability - Appeals	5	5*	0	2	3							
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2							
8134 (a)	i Survivor Annuity Benefits	15	15*	20	3	4							
8134(a).3	j Minor Children Survivor Benefits	0	0*	1	0	0							
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1	1	1							
	New Retirees	32	32*	40	35	15							
No. of Cases Acted On		59	0	79	52	53	0	0	0	0	0	0	0
8119, 8120 and 8120.1	a Age Retirement	1	1*	0	0	5							
	b Age Retirement (ERIP)	0	0*	0	0	0							
	c Optional Retirement	2	2*	4	1	1							
	d Service Retirement	2	2*	10	12	25							
	e Service Retirement (ERIP)	0	0*	1	0	0							
8123	f Medical Disability Applicants	6	6*	0	0	0							
8126	g Medical Disability - Appeals	1	1*	0	0	0							
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2							
8134 (a)	i Survivor Annuity Benefits	15	15*	20	3	4							
8134(a).3	j Minor Children Survivor Benefits	0	0*	1	0	0							
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1	1	1							
	New Retirees	32	32*	40	35	15							
No. of Committee Meetings Held		2	0*	1	1	1							
No. of Resolutions Submitted		0	0*	0	0	0							
Communications Received		0	0*	0	0	0							
Communication Acted On		0	0*	0	0	0							

* No scheduled meeting held during the month of September, 2008

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,821
2.	Defined Contributions	<u>6,875</u>

10,696

B. No. of Retirees

1.	Defined Benefits	6,911
2.	Defined Contributions	<u>232</u>

7,143

17,839

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	13
	Actual	

10

B. Members' Services Division

1.	Budget 2007	10
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	5	
	B. ERIP	0	
	C. Optional	1	
			6
2.	Service Retirement		
	A. Regular	25	
	B. ERIP	0	
			25
B.	Section 8123 Applicants Medical Disability		7
C.	Section 8126 Applicants Medical Disability Appeals		3
D.	Section 8130 Applicants Deferred Age		2
E.	Section 8134 Applicants		
	(a) Surviving Spouse	4	
	(a).3 Minor Children	0	
	(a) 4C Disabled Adult Survivor	1	
F.	New Retirees (Nos. 1408-1447)		15
TOTAL CASES REVIEWED			63

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 10, 2008, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	Jesse C. Naputi
	Date of Birth:	
	Department:	Guam Water Works Authority
	Length of Service:	23 Years 08 Months 15 Days
	Service Factor:	23.708
	Average Annual Salary:	\$60,804.77
	Annual Annuity:	\$15,261.84
	Percentage Earned:	25.099741
	Effective Date:	July 10, 2001

2. Age Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	Maura R. Pilarca
	Date of Birth:	
	Department:	Public Health & Social Services
	Length of Service:	11 Years 09 Months 15 Days
	Service Factor:	11.791
	Average Annual Salary:	\$33,442.99
	Annual Annuity:	\$ 8,185.92
	Percentage Earned:	24.477237
	Effective Date:	June 04, 2000

2(a) Age Retirement Applicant (§8120. after 10/01/81)

a. Name: Eileen E. Jesser
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 24 Years 09 Months 00 Days
Service Factor: 24.750
Average Annual Salary: \$70,355.37
Annual Annuity: \$40,014.72
Percentage Earned: 56.875146
Effective Date: June 01, 2008

2(b) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Robert A. Burns
Date of Birth:
Department: University of Guam
Length of Service: 18 Years 11Months 00 Days
Service Factor: 18.916
Average Annual Salary: \$89,356.53
Annual Annuity: \$37,788.96
Percentage Earned: 42.290093
Effective Date: August 11, 2007

b. Name: Klem K. Kio
Date of Birth:
Department: Guam Community College
Length of Service: 22 Years 00 Months 15 Days
Service Factor: 22.041
Average Annual Salary: \$61,641.70
Annual Annuity: \$30,883.92
Percentage Earned: 50.102317
Effective Date: August 09, 2008

c. Name: Jesus G.F. Perez
Date of Birth:
Department: Guam Public School System
Length of Service: 21 Years 03 Months 15 Days
Service Factor: 21.291
Average Annual Salary: \$25,110.76
Annual Annuity: \$12,110.40
Percentage Earned: 48.227930
Effective Date: October 01, 2008

3. Service Retirement Applicants (§8119. Prior to 10/01/81)

a. Name: Peter F. Aguon
Date of Birth:
Department: Department of Administration
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$61,351.70
Annual Annuity: \$52,148.88
Percentage Earned: 84.999894
Effective Date: April 26, 2008

b. Name: Edward A. Alvarez
Date of Birth:
Department: Judiciary of Guam
Length of Service: 27 Years 04 Months 00 Days
Service Factor: 27.333
Average Annual Salary: \$70,020.85
Annual Annuity: \$44,346.00
Percentage Earned: 63.332564
Effective Date: October 01, 2008

- c. Name: Daniel D. Bautista
Date of Birth:
Department: Guam Fire Department
Length of Service: 34 Years 02 Months 00 Days
Service Factor: 34.166
Average Annual Salary: \$86,257.26
Annual Annuity: \$69,363.84
Percentage Earned: 80.415074
Effective Date: May 24, 2008
- d. Name: George Anthony Borja
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$90,419.70
Annual Annuity: \$76,856.64
Percentage Earned: 84.999883
Effective Date: August 09, 2008
- e. Name: Felix D. Calvo
Date of Birth:
Department: Guam Public School System
Length of Service: 34 Years 11 Months 00 Days
Service Factor: 34.916
Average Annual Salary: \$67,354.99
Annual Annuity: \$55,426.32
Percentage Earned: 82.289849
Effective Date: October 01, 2008
- f. Name: Joseph G. Chargualaf
Date of Birth:
Department: Department of Corrections
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$60,660.21
Annual Annuity: \$51,561.12
Percentage Earned: 84.999903
Effective Date: October 01, 2001

- g. Name: Annie C. Cruz
Date of Birth:
Department: Guam Public School System
Length of Service: 28 Years 00 Months 15 Days
Service Factor: 28.041
Average Annual Salary: \$54,042.41
Annual Annuity: \$35,183.04
Percentage Earned: 65.102648
Effective Date: August 09, 2008
- h. Name: Patsy F. Cruz
Date of Birth:
Department: University of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$35,761.24
Annual Annuity: \$30,396.96
Percentage Earned: 84.999737
Effective Date: September 27, 2008
- i. Name: Delfin R. Damian, Jr.
Date of Birth:
Department: Guam Public School System
Length of Service: 29 Years 08 Months 15 Days
Service Factor: 29.708
Average Annual Salary: \$56,346.67
Annual Annuity: \$39,031.44
Percentage Earned: 69.270180
Effective Date: October 14, 2008
- j. Name: Antonio L. Diras
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 07 Months 15 Days
Service Factor: 27.625
Average Annual Salary: \$44,242.19
Annual Annuity: \$28,342.56
Percentage Earned: 64.062289
Effective Date: October 01, 2008

- k. Name: Norma W. Eustaquio
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$55,248.59
Annual Annuity: \$46,961.28
Percentage Earned: 84.999961
Effective Date: August 09, 2008
- l. Name: Barbara R. Garcia
Date of Birth:
Department: Guam Public School System
Length of Service: 29 Years 11 Months 00 Days
Service Factor: 29.916
Average Annual Salary: \$52,800.19
Annual Annuity: \$36,849.36
Percentage Earned: 69.790203
Effective Date: August 09, 2008
- m. Name: Carlos V. Ituralde
Date of Birth:
Department: Guam Public School System
Length of Service: 30 Years 04 Months 00 Days
Service Factor: 30.333
Average Annual Salary: \$43,649.54
Annual Annuity: \$30,918.00
Percentage Earned: 70.832361
Effective Date: June 01, 2008
- n. Name: David B. Lastimoza
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 27 Years 10 Months 00 Days
Service Factor: 27.833
Average Annual Salary: \$61,323.53
Annual Annuity: \$39,604.32
Percentage Earned: 64.582583
Effective Date: October 01, 2006

- o. Name: Cecilia Q. Leon Guerrero
Date of Birth:
Department: Guam Public School System
Length of Service: 33 Years 05 Months 00 Days
Service Factor: 33.416
Average Annual Salary: \$30,973.67
Annual Annuity: \$24,326.64
Percentage Earned: 78.539740
Effective Date: October 01, 2008
- p. Name: Bernard W. Mendoza
Date of Birth:
Department: Guam Power Authority
Length of Service: 33 Years 07 Months 00 Days
Service Factor: 33.583
Average Annual Salary: \$97,046.61
Annual Annuity: \$76,625.52
Percentage Earned: 78.957441
Effective Date: September 27, 2008
- q. Name: Josefina C. Monforte
Date of Birth:
Department: Guam Public School System
Length of Service: 25 Years 06 Months 15 Days
Service Factor: 25.541
Average Annual Salary: \$53,201.48
Annual Annuity: \$31,310.40
Percentage Earned: 58.852498
Effective Date: August 09, 2008
- r. Name: Patricia C. Nichols
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 06 Months 15 Days
Service Factor: 27.541
Average Annual Salary: \$57,458.18
Annual Annuity: \$36,688.56
Percentage Earned: 63.852631
Effective Date: October 13, 2008

- s. Name: Pacita A. Reyes
Date of Birth:
Department: Guam Public School System
Length of Service: 31 Years 01 Month 00 Days
Service Factor: 31.083
Average Annual Salary: \$52,542.81
Annual Annuity: \$38,202.48
Percentage Earned: 72.707340
Effective Date: August 09, 2008
- t. Name: Gregorio C. Rodriquez
Date of Birth:
Department: Guam International Airport Authority
Length of Service: 28 Years 10 Months 15 Days
Service Factor: 28.875
Average Annual Salary: \$26,860.00
Annual Annuity: \$18,046.56
Percentage Earned: 67.187490
Effective Date: October 01, 2002
- u. Name: Patricia B. Sajo
Date of Birth:
Department: Guam Public School System
Length of Service: 29 Years 10 Months 00 Days
Service Factor: 29.833
Average Annual Salary: \$53,165.79
Annual Annuity: \$36,994.08
Percentage Earned: 69.582489
Effective Date: August 09, 2008
- v. Name: Fidel Sales
Date of Birth:
Department: Public Health & Social Services
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$45,587.09
Annual Annuity: \$38,748.96
Percentage Earned: 84.999854
Effective Date: September 27, 2008

- w. Name: Katherine L. San Nicolas
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 25 Years 10 Months 00 Days
Service Factor: 25.833
Average Annual Salary: \$34,407.92
Annual Annuity: \$20,501.04
Percentage Earned: 59.582328
Effective Date: October 01, 2008
- x. Name: Vicente M. Santos
Date of Birth:
Department: Department of Agriculture
Length of Service: 32 Years 00 Months 00 Days
Service Factor: 32.000
Average Annual Salary: \$32,918.45
Annual Annuity: \$24,688.80
Percentage Earned: 74.999886
Effective Date: October 01, 2008
- y. Name: Adelaida A. Villaflores
Date of Birth:
Department: Guam Public School System
Length of Service: 30 Years 11 Months 00 Days
Service Factor: 30.916
Average Annual Salary: \$32,360.66
Annual Annuity: \$23,393.52
Percentage Earned: 72.289996
Effective Date: September 27, 2008

B. SECTION 8130 Retirement Applicants without Survivor's Benefits

- a. Name: George B. Bello
Date of Birth:
Department: Guam Power Authority
Length of Service: 23 Years 03 Months 15 Days
Service Factor: 23.291
Average Annual Salary: \$63,005.34
Annual Annuity: \$33,536.16
Percentage Earned: 53.227488
Effective Date: August 30, 2008
- b. Name: Roque T. Cruz
Date of Birth:
Department: Department of Public Works
Length of Service: 22 Years 08 Months 15 Days
Service Factor: 22.708
Average Annual Salary: \$47,521.05
Annual Annuity: \$24,601.68
Percentage Earned: 51.770068
Effective Date: August 30, 2008

C. SECTION 8134 Survivor's Annuity Applicants

- a. 1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)
- a. Name: Enrique M. Chargualaf
Date of Death: November 03, 2008
Annuity due Decease: \$27,606.48
Surviving Spouse: Teodora C. Chargualaf
Survivor's Annuity: \$13,803.36
Percentage Earned: 50%
Effective Date: November 03, 2008

- b. Name: Manuel S. Chargualaf
 Date of Death: October 02, 2008
 Annuity due Decease: \$11,924.40
 Surviving Spouse: Bernadita C. Chargualaf
 Survivor's Annuity: \$ 5,962.32
 Percentage Earned: 50%
 Effective Date: October 02, 2008
- c. Name: Flora L. Parcon
 Date of Death: November 07, 2008
 Annuity due Decease: \$36,478.80
 Surviving Spouse: Sylvester P. Parcon
 Survivor's Annuity: \$18,239.52
 Percentage Earned: 50%
 Effective Date: November 07, 2008
- d. Name: Jose S. Taitano
 Date of Death: October 16, 2008
 Annuity due Decease: \$36,344.64
 Surviving Spouse: Ana C. Taitano
 Survivor's Annuity: \$18,172.32
 Percentage Earned: 50%
 Effective Date: October 16, 2008

2. (a).(4c) Adult Disabled Survivor Benefits

1. Arlene Mae Cruz

D. Supplemental Listing of New Retirees and Finalized Retirement Annuities

- 1483 Name Maura R. Pilarca
 Date of Birth
 Agency Public Health & Social Services
 Effective Date June 04, 2000
- 1484 Name George Anthony Borja
 Date of Birth
 Department Guam Public School System
 Effective Date August 09, 2008

1485	Name	Frankie G. Salas
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1486	Name	Joseph F. Salas
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1487	Name	Bernadita C. Chargualaf
	Surviving Spouse of	Manuel S. Chargualaf
	Department	Guam Water Works Authority
	Effective Date	October 02, 2008
1488	Name	Dirk A. Ballendorf
	Date of Birth	
	Department	University of Guam
	Effective Date	October 10, 2008
1489	Name	Ana C. Taitano
	Surviving Spouse of	Jose S. Taitano
	Department	Department of Commerce
	Effective Date	October 16, 2008
1490	Name	Marie V. Halloran
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 21, 2008
1491	Name	Julia I. Camacho
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 25, 2008
1492	Name	Carmen B. Mariano
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	October 25, 2008

1493	Name	Jose C. Benavente
	Date of Birth	
	Department	Guam Public School System
	Effective Date	November 01, 2008
1494	Name	Lourdes F. Cepeda
	Date of Birth	
	Department	Public Defenders Services Corp
	Effective Date	November 01, 2008
1495	Name	Teodora C. Chargualaf
	Surviving Spouse of	Enrique M. Chargualaf
	Department	Department of Public Works
	Effective Date	November 03, 2008
1496	Name	Sylvester P. Parcon
	Surviving Spouse of	Flora L. Parcon
	Department	Guam Public School System
	Effective Date	November 07, 2008
1497	Name	Frances MA Respicio
	Date of Birth	
	Department	Guam Public School System
	Effective Date	November 22, 2008

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 10, 2008, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition:

A. Section 8126 Disability Applicants

- | | | |
|----|---------------------|----------------------------------|
| a. | Applicant Number | 08-2361 |
| | Date of Birth | |
| | Department | Bureau of Statistics and Plans |
| | Length of Service | 13 Years 07 Months 15 Days |
| | Date of Application | October 12, 2007 |
| b. | Applicant Number | 08-2536 |
| | Date of Birth | |
| | Department | Guam Memorial Hospital Authority |
| | Length of Service | 13 Years 08 Months 00 Days |
| | Date of Application | December 22, 2006 |

